



**BILFINGER**

Ad-hoc-announcement

September 19, 2013

**Bilfinger SE: New organizational and management structure as well as efficiency enhancements in sales and administration**

In order to more intensively network its activities and leverage further synergy potentials, the engineering and services group Bilfinger will abandon its previous Subgroup structure. The non-operational Subgroup holdings will be merged into Bilfinger SE with effect from January 1, 2014 and operational management will in future be conducted by 14 divisions within the SE. The existing reporting structure with the business segments Industrial, Power, Building and Facility as well as Construction remains unchanged.

Administrative functions which to date have been situated in Group headquarters and in the Subgroups will be streamlined, combined and, in part, organized into shared service centers. In addition to a greater level of efficiency in the operational business, the optimized structures will also lead to substantial reductions in sales and administrative expenses. Over the next two years, implementation of the measures will result in a reduction in the number of employees by 1,250 worldwide and, from financial year 2015, will yield annual reductions in personnel costs of €80 to €90 million and reduce non-personnel costs by an amount in the low to middle double-digit million range.

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